COIMBATORE INSTITUTE OF MANAGEMENT AND TECHNOLOGY

An Autonomous Institute approved by AICTE, affiliated to Bharathiar University & Re-accredited with 'B' Grade by NAAC (2nd Cycle)
Vellimalaipattinam, Narasipuram Post, Thondamuthur (Via), Coimbatore, India-641109
www.cimat.edu.in | info@cimat.edu.in | +91 83001 49494 | 0422 - 2970131

Criterion III – Research, Innovations and Extension
Key Indicator – 3.1 Promotion of Research and Facilities

CIMAT

NAAC 3rdCYCLE

Criterion III Metric 3.1.2

Seed Money Policy

POLICIES OF CIMAT

SEED MONEY POLICY

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SEED MONEY POLICY

Research and developmental activities create new knowledge, motivate better learning, bring new energy, build facilities and infrastructure, promote innovation, IP generation and consultancy and develop collaborations. Considering all these features, the institute has conceived and implemented the Seed Money Policy.

Objectives

1. Create a vibrant research atmosphere among faculty, scholars and students
2. Nurture socially relevant research with the potential for commercialization
3. To motivate faculty to do bench-mark (Pilot studies) of their choice and then develop projects for extramural support
4. Aid a faculty in developing a proof of concept for a novel idea
5. Promote inter-disciplinary collaboration in emerging areas
6. Promote generation of IPR and process/product development

Seed Money Policy Guidelines:

1. Scope: The seed money policy encourages faculty members to submit disciplinary, interdisciplinary, or multi-disciplinary research proposals based on their innovative ideas. These proposals should be in the form of in-house projects.
2. Co-Investigators: Faculty members can include students or scholars as co-investigators in their research proposals. This collaboration fosters mentorship and provides valuable research opportunities for students.
3. Funding Limit: The seed money research project or grant shall be limited to Rs. 1,00,000. This amount will serve as the initial financial support for the project.
4. Additional Grants: Based on the importance and potential impact of the research project, other grants may be sanctioned beyond the seed money amount. The designated authority or research committee will decide on additional funding after thoroughly evaluating the project proposal.

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5. Project Duration: The duration of the seed money research project is from three to six months. This timeframe allows for focused research efforts, analysis, and dissemination of findings within a reasonable period.

6. Dissemination and Acknowledgement: Faculty members and co-investigators who receive seed money support are required to acknowledge the support in all forms of dissemination, including research publications, presentations, conferences, and reports. This acknowledgement ensures transparency and recognition of the funding source.

7. Project Evaluation and Reporting: Faculty members must provide regular updates and progress reports to the designated authority or research committee overseeing the seed money projects. These reports should include the project's objectives, methodology, milestones achieved, challenges faced, and preliminary findings.

8. Intellectual Property Rights: Any intellectual property generated from the seed money research project shall be governed by the institution's intellectual property policy. The ownership and rights of patents, copyrights, or other intellectual property shall be duly addressed by institutional policies and applicable laws.

9. Accountability and Compliance: Faculty members and co-investigators ensure compliance with ethical guidelines, research protocols, and regulatory requirements throughout the project. They should maintain accurate records, handle data securely, and conduct research with integrity and transparency.

10. Review and Renewal: The seed money policy will be periodically reviewed and revised to align with the changing research priorities and institutional objectives. Renewal of seed money grants for ongoing projects may be considered based on the project's progress and potential for further development.

Process for Seed Money Policy

1. The applicant has to submit a research proposal to the Principal after getting approval from the concerned HoD

2. All the received proposals be forwarded to Selection Committee - Seed Money constituted by the Principal

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3. The committee will review and submit the report to the Principal through HoD Based on the recommendations and availability of funds, the projects will be identified as sanctioned project

4. The selected research projects will be issued sanction order and grant-in-aid cheque After the completion of the project, the PI has to submit the project report, statement of expenditure and utilization certificate to the Principal through HoD and Finance Controller.

5. The PI and team should take the necessary steps to publish the report as a paper. The sponsorship should be acknowledged correctly in each paper emerging out of the seed money support

15/11/2023

Principal
Coimbatore Institute of Management & Technology
Narasipuram, Coimbatore - 641 109.